

Terms and Conditions for Foreign Banks

January 2024

Contents

Payments and Transfers.....	2
Cheques	4

Payments and Transfers

Charges

In favour of other banks –

Bank-to-bank transfers - MT200 - 202

free

In favour of companies and individuals

EUR-Payments

1. for the credit to an account in our books

free

No charges will be deducted from payments falling under the Payment Services Directive.

Handling-charges with ref. to these payments will be subject to arrangement with the remitting bank.

Other currencies (incl. DKK)

1. for the credit to an account in our books

DKK 35,00

2. non STP-payments – repair charges

DKK 35,00

3. to an account with another Danish bank

DKK 110,00

4. "OUR"-payments (amount up to 500.000 DKK 1)
(amount more than 500.000 DKK 1)

DKK 110,00 1)

DKK 250,00 1)

1) or the equivalent in the said currency

5. Cancellation, queries and return fee for incorrect details

DKK 500,00

If payment-instructions indicate a value date later than the date of receipt of the payment order, the value date applied - unless the instructions expressly state otherwise - will be the next value date after the crediting with our Correspondent.

We reserve the right to effect payment immediately when receiving the payment order on the basis of the value date indicated in the instructions.

General information for Denmark

Once a payment has been effected, the payment is irrevocable even if a request to do so is received prior to the value date indicated in the instructions.

This applies to transfers in DKK and any other currency.

Value date

Beneficiary's account with Skjern Bank

Payments received from EU-countries, Norway, Iceland and Liechtenstein in

1. DKK and EUR (incl. when a currency conversion will take place)

2. EU-currencies to accounts in the same currencies will be credited to the account of the beneficiary with the same value as stated in the payment order.

All other payments will be credited to the account of the beneficiary's account with value one business day after the value date stated in the payment order

The beneficiary's account is with another Danish bank

Payments in DKK and EUR, and payments received from EU-countries in other EU-currencies to accounts in same currencies, falling under the Payment Service Directive will be credited to the payment service provider of the beneficiary on the value date stated in the payment order, provided that the payments are with valid IBAN or BBAN.

For all other payments, payments may physically be processed before value date and third bank's account will be credited value one business day after the value date stated in the payment order. The beneficiary will normally be credited value two business days after the value date stated in the payment order.

Cut-off Times (DK-Time)

- Bank-to-bank 1.30 pm
- Cancellation of bank-to-bank transfer 4.00 pm on the day before value date
- Customer transfer in EUR 3.30 pm (less than equivalent to 1 mio. DKK 7.00 pm)
- Customer transfer in DKK, USD, GBP, CAD 1.30 pm
- Other currencies 3.00 pm one business day prior to the value date

Payments received after cut-off time will be effected on a best effort basis.

Cheques

From 2017 Skjern Bank doesn't issue or honour cheques